

## Octagon Investment Funds - Exclusion List

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### *Manufacture or sale of assault weapons to civilians.*

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Academy Ltd.  
 Academy Sports & Outdoors, Inc.  
 Arsenal AD  
 Big 5 Sporting Goods Corp.  
 Bulcomers KS Ltd.  
 Cadre Holdings, Inc.  
 Colt CZ Group SE  
 Compania Nationala ROMARM SA  
 El Corte Inglés SA  
 EZCORP, Inc.  
 H&K AG  
 Kroll International LLC  
 Rostec Corp.  
 Safariland LLC  
 Smith & Wesson Brands, Inc.  
 Sportsman's Warehouse Holdings, Inc.  
 Sturm, Ruger & Co., Inc.  
 Taurus Armas SA  
 UKE 2000 Holdings Ltd.  
 Umbra Applied Technologies Group, Inc.  
 Verney-Carron SA

### *Controversial weapons. The company is involved in the core weapon system, or components/services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.*

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Aerojet Rocketdyne Holdings, Inc.  
 Aerospace Long-March International Trade Co., Ltd.  
 Airbus Finance BV  
 Airbus SE  
 Anhui GreatWall Military Industry Co., Ltd.  
 Arcon Partners Ltd.  
 Armaco JSC  
 Babcock International Group Plc  
 BAE Systems (Finance) Ltd.  
 BAE Systems Holdings, Inc.  
 BAE Systems Plc  
 Bharat Dynamics Ltd.  
 BWX Technologies, Inc.  
 BWX Technologies, Inc. /Old/  
 China National Nuclear Corp /Old/  
 China National Nuclear Corp.  
 China North Industries Corp.  
 China North Industries Group Corp. Ltd.  
 China Shipbuilding Industry Co., Ltd.  
 Compania Nationala ROMARM SA  
 CSRA, Inc.  
 DAIKIN INDUSTRIES Ltd.  
 Defense Research & Development Organization  
 Ducommun, Inc.  
 Electromechanical Ordtech Ltd.  
 Finmeccanica Finance SA  
 Fluor Corp.  
 Force Protection, Inc.  
 General Dynamics Corp.  
 General Dynamics Ordnance & Tactical Systems, Inc.  
 Geofoto, Inc. doo  
 Global Industrial & Defence Solutions  
 Harris Corp.  
 Holding Korporacija Krusik AD Valjevo  
 Honeywell International, Inc.  
 Huntington Ingalls Industries, Inc.  
 ICL Group Ltd.  
 Jacobs Engineering Group, Inc.  
 Jacobs Solutions, Inc.  
 KLX, Inc.  
 L3 Technologies, Inc.  
 L3Harris Technologies, Inc.  
 Larsen & Toubro Ltd.  
 Leidos Holdings, Inc.  
 Leidos, Inc.  
 Leonardo SpA  
 Leonardo US Holding, Inc.  
 LIG Nex1 Co., Ltd.  
 Litton Industries, Inc.  
 Lockheed Martin Corp.  
 Makine ve Kimya Endüstrisi AS  
 Nityanand Udyog Pvt Ltd.  
 Northrop Grumman Corp.  
 Northrop Grumman Innovation Systems, Inc.  
 Northrop Grumman Systems Corp.  
 Poongsan Corp.  
 Raytheon Co.  
 Rheinmetall AG  
 Rockwell Collins, Inc.  
 Rostec Corp.  
 RTX Corp.  
 Safran SA  
 SNT DYNAMICS Co., Ltd.  
 Tasko Corp.  
 Tata Sons Pvt Ltd.  
 Textron, Inc.  
 Thales SA  
 The Boeing Co.  
 The Day & Zimmermann Group, Inc.

## Octagon Investment Funds - Exclusion List

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Turkish Armed Forces Foundation  
 United Technologies Corp.  
 Walchandnagar Industries Ltd.  
 Yugoimport-SDPR  
 Zodiac Aerospace SA

### *The company produces tobacco products.*

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22nd Century Group, Inc.  
 Al-Eqbal Co. for Investment Plc  
 Altria Group, Inc.  
 B.A.T. Capital Corp.  
 B.A.T. International Finance Plc  
 B.A.T. Netherlands Finance BV  
 BADECO ADRIA dd  
 BAT Brasil  
 British American Tobacco Bangladesh Co.  
 British American Tobacco Holdings (The Netherlands) BV  
 British American Tobacco Kenya Plc  
 British American Tobacco Malaysia Bhd.  
 British American Tobacco plc  
 British American Tobacco Uganda Ltd.  
 British American Tobacco Zambia Plc  
 British American Tobacco Zimbabwe Ltd.  
 Bulgartabac Holding AD  
 BYD Co., Ltd.  
 BYD Electronic (International) Co., Ltd.  
 Ceylon Tobacco Co. Plc  
 China Boton Group Co., Ltd.  
 China National Tobacco Corp.  
 Coka Duvanska Industrija AD  
 Duvanska Industrija AD Bujanovac  
 Eastern Co. (Egypt)  
 EM-Tech. Co., Ltd.  
 Godfrey Phillips India Ltd.  
 Golden Tobacco Ltd.  
 G-SHANK Enterprise Co., Ltd.  
 Hoang Long Group  
 Imperial Brands Finance Netherlands BV  
 Imperial Brands Finance Plc  
 Imperial Brands Plc  
 ITC Ltd.  
 Japan Tobacco, Inc.  
 Jerusalem Cigarette Co. Ltd.  
 JT International Financial Services BV  
 Karelia Tobacco Co., Inc.  
 Khyber Tobacco Co. Ltd.  
 KT&G Corp.  
 Lorillard LLC  
 LT Group, Inc.  
 Ngan Son JSC  
 Nikotiana BT Holding AD  
 NTC Industries Ltd.  
 Old Holdco, Inc.  
 Pakistan Tobacco Co. Ltd.  
 Philip Morris (Pakistan) Ltd.  
 Philip Morris CR as  
 Philip Morris International, Inc.  
 Philip Morris Operations AD  
 PT Bentoel International Investama Tbk  
 PT Gudang Garam Tbk  
 PT Hanjaya Mandala Sampoerna Tbk  
 PT Indonesian Tobacco Tbk  
 PT Wismilak Inti Makmur Tbk  
 Pyxus International, Inc.  
 Reinet Investments SCA  
 Reynolds American, Inc.  
 Scandinavian Tobacco Group A/S  
 Shanghai Industrial Holdings Ltd.  
 Shenzhen Yinghe Technology Co., Ltd.  
 Sila Holding AD  
 Sinnar Bidi Udyog Ltd.  
 SITAB  
 Slantse Stara Zagora Tabac AD  
 Standard Diversified, Inc.  
 STG Global Finance BV  
 Sunwoda Electronic Co., Ltd.  
 Swedish Match AB  
 Tanzania Cigarette Co. Ltd.  
 Tian Chang Group Holdings Ltd.  
 Turning Point Brands, Inc.  
 Tutunski Kombinad AD Prilep  
 Union Investment Corp.  
 Union Tobacco & Cigarette Industries Co.  
 Universal Corp.  
 Vapor Group, Inc.  
 Vector Group Ltd.  
 VPR Brands LP  
 VST Industries Ltd.  
 West Indian Tobacco Co. Ltd.